

## XL Telecom & Energy Limited

(Formerly known as XL Telecom Ltd)

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### Un-audited Financial Results for the Quarter Ended 31<sup>st</sup> March, 2008

Rs. in millions

Particulars	Un-audited Results for				Audited
	Current Year	Previous Year	Current Year	Previous Year	
	Quarter ended on 31.03.2008	Quarter ended on 31.03.2007	9 months ended on 31.03.2008	9 months ended on 31.03.2007	
	Year ended on 30.06.2007				
1. Net Sales/income from Operation	1,722.98	1,352.25	4,733.42	3,859.15	5,231.43
2. Other Income	3.90	2.82	18.14	6.63	14.20
<b>3. Total Income (1+2)</b>	<b>1,726.88</b>	<b>1,355.07</b>	<b>4,751.56</b>	<b>3,865.78</b>	<b>5,245.64</b>
4. Expenditure					
a. Increase/( decrease) in stock in trade and work in progress	(12.44)	16.63	(27.22)	(31.93)	(4.91)
b. Consumption of raw materials	1,277.60	1,157.09	3,904.33	3,392.29	4,562.25
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	17.90	11.92	48.96	38.20	50.59
e. Depreciation	5.36	3.96	15.47	11.73	16.20
f. Other expenditure	184.26	60.35	287.78	147.06	226.04
<b>g. Total</b>	<b>1,472.68</b>	<b>1,249.95</b>	<b>4,229.32</b>	<b>3,557.35</b>	<b>4,850.17</b>
5. Interest & Financial Charges	99.03	29.19	180.58	101.87	139.38
6. Exceptional items -Loss on Sale of FA:	0.53	0.51	0.83	0.86	0.86
<b>7. Profit /( Loss) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>154.64</b>	<b>75.42</b>	<b>340.83</b>	<b>205.70</b>	<b>255.22</b>
8. Tax expense (Provision for Tax and FBT)	13.27	17.47	52.60	50.47	54.31
<b>9. Net Profit /( loss) from Ordinary Activities after tax (7-8)</b>	<b>141.37</b>	<b>57.95</b>	<b>288.23</b>	<b>155.23</b>	<b>200.91</b>
10. Extraordinary items (net of tax expense Rs. )	0.00	0.00	0.00	0.00	0.00
<b>11. Net Profit (+)/ Loss (-) for the period (9-10)</b>	<b>141.37</b>	<b>57.95</b>	<b>288.23</b>	<b>155.23</b>	<b>200.91</b>
12. Paid-up equity share capital (Face Value of Rs.10/- each)	185.85	145.01	185.85	145.01	145.01
13. Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	2,539.15	1,373.40	2,539.15	1,373.40	1,387.53
14. Earnings Per Share (EPS) (Rs.)					
Basic	7.61	4.00	15.51	10.70	13.91
Diluted	6.26	---	12.77	---	---
15. Public shareholding					
- Number of shares	13291556	10322296	13291556	10322296	9899544
- Percentage of shareholding	71.52	71.18	71.52	71.18	68.27

**Segment- wise Revenue, Results and Capital Employed** Rs. in millions

Particulars	Un-audited Results for				Audited Year ended on 30.06.2007
	Current Year	Previous Year	Current Year	Previous Year	
	Quarter ended on 31.03.2008	Quarter ended on 31.03.2007	9 months ended on 31.03.2008	9 months ended on 31.03.2007	
<b>1. Segment Revenue -Net</b>					
(a) Segment - TELECOM	200.57	1101.87	2358.62	3152.00	4,317.53
(b) Segment - ENERGY	1522.18	250.12	2373.80	706.41	913.03
(c) Unallocated -Scrap	0.23	0.26	1.00	0.74	0.87
<b>Total</b>	<b>1,722.98</b>	<b>1,352.25</b>	<b>4,733.42</b>	<b>3,859.15</b>	<b>5,231.43</b>
<b>Less: Inter Segment Revenue</b>	---	---	---	---	---
<b>Net sales/ Income From Operations</b>	<b>1,722.98</b>	<b>1,352.25</b>	<b>4,733.42</b>	<b>3,859.15</b>	<b>5,231.43</b>
<b>2. Segment Results :Profit)/(Loss )</b>					
before tax and interest from Segment					
(a) Segment - TELECOM	55.29	63.60	151.58	198.59	320.68
(b) Segment - ENERGY	198.61	41.27	370.83	109.72	74.79
(c) Unallocated -Scrap	---	---	---	---	---
<b>Total</b>	<b>253.90</b>	<b>104.87</b>	<b>522.41</b>	<b>308.31</b>	<b>395.47</b>
Less: (I) Interest	99.03	29.19	180.58	101.87	139.38
(ii) Other Un-allocable Expenditure net off					
Un-allocable income -Scrap	0.23	0.26	1.00	0.74	0.87
<b>Total Profit Before Tax</b>	<b>154.64</b>	<b>75.42</b>	<b>340.83</b>	<b>205.70</b>	<b>255.21</b>
<b>3. Capital Employed</b>					
(Segment assets - Segment Liabilities)					
(a) Segment - TELECOM	1,412.69	2,398.38	1,412.69	2,398.38	1,462.40
(b) Segment - ENERGY	2,514.03	1,041.21	2,514.03	1,041.21	654.64
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>3,926.72</b>	<b>3,439.59</b>	<b>3,926.72</b>	<b>3,439.59</b>	<b>2,117.04</b>

**Notes:**

1. The above results have been reviewed by the Audit committee in its meeting held on 29<sup>th</sup> April, 2008 and approved by the Board of Directors in the meeting held on the same day. The financial results for the quarter ended 31<sup>st</sup> March, 2008 have been reviewed by the Statutory Auditors of the Company.
2. During the quarter, Company has allotted 2823556 equity shares of Rs.10/- each at a premium of Rs.250/- per shares on conversion of USD 18.45 million Foreign Currency Convertible Bonds (FCCBs) and the same were listed on BSE and NSE.
3. During the quarter, Company has allotted 12,60,000 equity shares of Rs.10/- each at a premium of Rs.125/- per share on conversion of 12,60,000 warrants to the promoter/promoter group and directors .
4. Consequent to the conversion of above FCCBs and Warrants, the paid up share capital of the company has increased to 18584972 equity shares of Rs.10/-.
5. The Company has fully utilized Rs.593.73 million raised through the IPO for the projects as approved by the Shareholders .
6. In terms of amended clause 41 of the Listing agreement, details of Investors complaints for the quarter ended 31<sup>st</sup> March, 2008 are
  - a. Beginning of the Quarter NIL
  - b. Received during the Quarter NIL
  - c. Resolved during the Quarter NIL
  - d. Pending at the end of Quarter NIL
7. Figures for the previous year have been regrouped wherever necessary.
8. Provision for deferred tax liability will be made at the end of the year.

**By the order of the Board  
FOR XL TELECOM & ENERGY LTD**

**DINESH KUMAR  
Managing Director**

**Place : Secunderabad  
Date : 29.04.2008**